

Troop 112 Scout Account Policy

Purpose:

Scout accounts are a means to hold \$ in reserve for scouts for use in paying for scout activities or scout-appropriate gear. Examples include program fees, camps, and clothing for scout activities—BSA apparel, uniforms, etc. In fact, any purchase that can be reasonably be related to scouting activities would be eligible—camping gear being a prime example.

Income:

Boys who participate in the annual popcorn sale have their earnings accrue to their scout account. If scouts participate in other troop or council fund-raising activities during the year those earnings would accrue as well. The financial secretary or designate keeps track of each boy's account in an Excel spreadsheet and families are welcome to request the current balance as the need arises. The funds are held in the troop bank account, but are only dispersed for expenditures dedicated to a particular scout.

Expenditures and Reimbursement:

Scout accounts are first and foremost used to pay for program costs. Scouts with a balance in excess of those fees may use the funds for purposes described above. Prior to making a purchase, scouts should submit a request authorization from the Scoutmaster. Items and cost should be enumerated. Upon approval the Scoutmaster will give the authorization to the financial secretary to be matched with the receipt upon purchase. Scouts should save the clearly marked itemized receipt and submit it to the financial secretary for reimbursement. Please allow at least one week for reimbursement.

Forfeiture of balance:

Scout account balances can transfer to another Boy Scout troop or to another scout, a sibling being a prime example. Since the purpose is to support a boy's scouting experience, and the funds were earned as part of a Boy Scout activity, the funds are to remain with the troop should a scout discontinue his participation in scouting. Any funds remaining after the end of the scout's expired registration (typically December 31st of the year) will be considered as belonging to the troop.

Exceptions:

Should any part of the above policy prove a hardship to a scout, he may submit an appeal to the troop committee. The appeal should be in writing, addressed to the current troop committee chair, clearly stating the reasons for reconsideration. The troop committee will consider the appeal at a regularly scheduled meeting and the decision of a majority of the registered committee members present will be final. The necessary quorum to hold the meeting will be 50% + 1 registered members.